



31 Spanner Road
Clayville
Olifantsfontein
1666

17 October 2025

COMMITTEE OF EMPLOYEES

Attention: Simon Macheke

Per Email: simon@saewa.co.za

DAYBREAK FOODS // EMPLOYEE RELATED ISSUES AND CONCERNS

1. We refer to the above matter.
2. The Employees Committee ("EC") held an urgent meeting with the BRP and his Team on 16 October 2025.
3. As part of the meeting, the EC addressed concerns surrounding the retrenchment process going forward. In addition thereto, the EC requested that the BRP address the employees in person on Monday and deal with the issue surrounding the stipend payment.
4. The matter was deliberated by the BRP and, initially, the BRP agreed to attend to a meeting in person.
5. Shortly after confirming the meeting, the BRP received threats to his life from unknown employees.

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Directors: Dr. C. Nkuna (Interim Chairperson); Mr A. Makenete (Interim Deputy Chairperson); Ms. K. Naidoo; Mr. K. Bapela; Ms. E. Dazana; Mr T. Nchocho; Mr B. Mavuka; Mr T. de Jonge

Company Registration Number: 2001/015025/07

6. As a result of these threats, and after having consulted with the security services provider, the BRP has taken the decision not to attend a meeting in person. This decision has been made purely in the interest of personal safety.
7. The BRP appreciates the frustration from the employees surrounding the retrenchment process. The BRP, however, cannot issue the formal Section 189 notice, until such time as the Company obtains clarity from TERS surrounding the potential support which they might offer.
8. The BRP is confident that a response will be forthcoming imminently. Once the response is received, the BRP will be in a position to determine the amount of employees that may be affected by the retrenchment process and issue the Section 189 notice accordingly.
9. The liquidation of the provident fund will be attended to in line with the Section 189 process as and when employees are retrenched. The timelines for the payouts will be confirmed by the respective Fund Administrators.
10. In the meeting referred to above, the EC was further informed that the Company does not have the cashflow to increase the stipend provisions to 50% for the month of October 2025.
11. The BRP notes that this situation may change, once clarity is obtained from TERS and the retrenchment process is implemented.
12. We request the body of employees to remain patient during this difficult period. The BRP remains committed to finalising the retrenchment process speedily and swiftly,



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whilst at the same time ensuring that the Company received the necessary support from TERS.

13. We trust that you find the above in order and undertake to keep you abreast of all developments as they unfold.

Tebogo Maoto
Senior Business Rescue Practitioner