

04 May 2026

COMMITTEE OF EMPLOYEES

SAEWA

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Attention: Tshepo Makhene

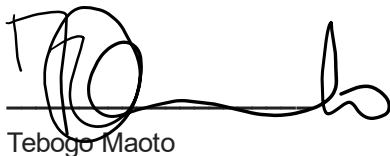
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DAYBREAK FOODS // RETRENCHMENT PROCESS

1. We refer to the above matter and the most recent consultation which was held with the Employees Committee at the Company's head office in Olifantsfontein.
2. The Company confirms that the retrenchment process in respect of the non-operational divisions have now been finalised.
3. In this regard, the HR team continues to assist affected employees on a daily basis by addressing queries and providing support. The support services provided by the HR team is set out more fully in the attached brochure.
4. The Company intends to finalise the retrenchment process at the operational divisions.
5. To date, the Employees Committee and the BRP team engaged in numerous consultations surrounding the final structure of the operational divisions. We understand that agreement has been reached, subject to minor changes that may be affected.

(UNDER BUSINESS RESCUE)
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Clayville
Olifantsfontein
1666

6. In order to finalise the retrenchment process, a further consultation will be held at the Company's head office in Olifantsfontein on Friday, 08 May 2026 at 10:00 a.m. The following agenda items are proposed by the BRP team:
 - 6.1. Opening and Welcome.
 - 6.2. Summary of Retrenchment Process to date for both operational and non-operational divisions.
 - 6.3. Proposal by employees committee to apply bumping.
 - 6.4. Finalisation of proposed structure of operational divisions.
 - 6.5. Identification of employees that will be affected.
 - 6.6. Agreement on when termination notices will be addressed to affected employees at operational divisions.
7. We request that the Employees Committee consider the aforesaid agenda and provide us with any additional agenda points which are required to be raised, by latest Wednesday 06 May 2026.
8. We trust that you find the above in order.



Tebogo Maoto

Senior Business Rescue Practitioner